**INTEREST RATES MARKET NOTICE**

**Date: 23 February 2015**

**Subject:** New Financial Instrument Listing

***(SYNTHESIS FUNDING LIMITED –“SY1228”)***

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The JSE Limited has granted a listing to **SYNTHESIS FUNDING LIMITED** on Interest Rate Market with effect from 24 February 2015 under its **Asset Backed Commercial Paper Programme** dated **28 June 2004 and as amended on 5 December 2007 and revised on 10 May 2010**

**INSTRUMENT TYPE: ZERO COUPON COMMERCIAL PAPER**

**Bond Code** SY1228

**Nominal Issued** R 196,000,000.00

**Issue Price** R 193,023,262.73

**Coupon Rate Indicator** Zero

**Trade Type** Price

**Final Maturity Date** 22 May 2015

**Books Close** 17 May 2015

**Interest Payment Date(s)** 22 May 2015

**Last Day to Register** By 17:00 on16 May 2015

**Issue Date** 24 February 2015

**Date Convention** Modified Following

**Interest Commencement Date** 24 February 2015

**First Interest Payment Date** 22 May 2015

**ISIN No.** ZAG000124033

**Additional Information** Secured

**Applicable Pricing Supplement**

[https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/SY1228%20Pricing%20Supplement%2020150224.pdf](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/SY1228%20Pricing%20Supplement%2020150224.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

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